



Gujarat Investa Limited

Regd. Office : 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002. Gujarat.
Phone : 079-22172949 Fax : +91-79-25733663 Cin No.: L65910GJ1993PLC018858

Date: 30.05.2023

To,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai - 400001

Dear Sir/Madam,

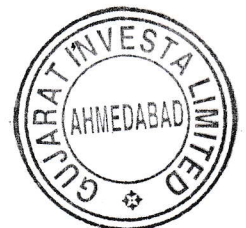
Sub: Outcome of Board Meeting

BSE Script Code: 531341

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today, 30th May, 2023, inter alia, has transacted and approved the following:

1. Approved Standalone Audited Financial Results/Statements of the Company for the quarter and financial year ended 31st March, 2023.
2. The appointment of M/s. Umesh Ved & Associates, Company Secretary in Practice, Ahmedabad, as a Secretarial Auditors of the Company for the Financial Year 2023-24.
3. The appointment of M/s. Kamal M. Shah & Co., Chartered Accountants, Ahmedabad, as an Internal Auditors of the Company for the Financial Year 2023-24.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:





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- A. Statement of Standalone Audited financial results.
- B. Auditors' Report on Standalone Financial Results.
- C. Declaration on the Auditors' Report for Unmodified Opinion on the Annual Accounts of the Company.

The aforesaid Board Meeting commenced at 04:15 P.M and concluded at 05:30 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully

For, GUJARAT INVESTA LIMITED

Purushottam R. Agarwal

Director

[DIN: 00396869]





Gujarat Investa Limited

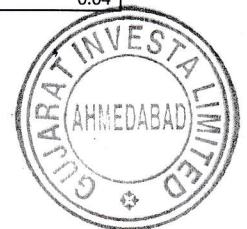
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Regd. Off : 3 & 4, Shivalik Plaza, Opp Atira, Ambawadi, Ahmedabad - 380 015, Gujarat. Tel : +91-79-26307831

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

[Rs. In Lacs]

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|-----------|--|------------------|------------------|------------------|---------------|---------------|
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from Operations | | | | | |
| | (a) Revenue - Trading Operations | - | 12.77 | - | 12.77 | 21.60 |
| | (b) Interest Income | 8.66 | 7.29 | 9.96 | 15.95 | 13.70 |
| | (c) Dividend Income | 0.03 | 0.02 | - | 0.05 | 0.01 |
| | Total Revenue from Operations | 8.69 | 20.08 | 9.96 | 28.77 | 35.31 |
| 2 | Expenses | | | | | |
| | a) Finance Cost | - | - | - | - | - |
| | b) Purchase of Stock In Trade | - | 5.14 | (0.01) | 5.15 | 23.31 |
| | c) Changes in inventories of finished goods, stock in trade & work-in-progress | (3.81) | 9.75 | 7.89 | 5.94 | (4.86) |
| | d) Employee's benefits expense | 1.43 | 0.30 | 1.23 | 1.73 | 2.28 |
| | e) Net Loss on Future and Option Contact | 2.52 | - | - | 2.52 | 3.14 |
| | f) Depreciation, amortization and impairment | (1.45) | 1.45 | - | - | - |
| | g) Other Expenses | 3.61 | 4.69 | 1.84 | 8.30 | 7.22 |
| | Total Expenses | 2.30 | 21.33 | 10.95 | 23.64 | 31.09 |
| 3 | Profit/(loss) before exceptional items and tax (1-2) | 6.39 | (1.25) | (0.99) | 5.13 | 4.22 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(loss) before tax (3-4) | 6.39 | (1.25) | (0.99) | 5.13 | 4.22 |
| 6 | Tax expense | | | | | |
| | Current Tax | 1.40 | - | 1.00 | 1.40 | 1.00 |
| | Excess provision of tax for earlier years | (0.41) | - | 0.08 | (0.41) | 0.08 |
| | Deferred Tax | - | - | - | - | - |
| 7 | Profit/(loss) for the period / year from continuing operations | 5.40 | (1.25) | (2.07) | 4.14 | 3.14 |
| 8 | Profit/(loss) from discontinued operations | - | - | - | - | - |
| 9 | Tax Expenses of discontinued operations | - | - | - | - | - |
| 10 | Profit/(loss) from discontinued operations (after tax) (8-9) | - | - | - | - | - |
| 11 | Profit/(loss) for the period/year (7+10) | 5.40 | (1.25) | (2.07) | 4.14 | 3.14 |
| 12 | Other Comprehensive Income | | | | | |
| | (a) (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income Tax relating to items that will not be reclassified | - | - | - | - | - |
| | (b) (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income Tax relating to items that will be reclassified to | - | - | - | - | - |
| | Other Comprehensive Income/(loss) | - | - | - | - | - |
| 13 | Total Comprehensive Income/(loss) for the period/year (11+12) | 5.40 | (1.25) | (2.07) | 4.14 | 3.14 |
| 14 | Paid- up Equity share capital (Face value Rs.10/- each) | 750.99 | 750.99 | 750.99 | 750.99 | 750.99 |
| 15 | Other Equity | | | | 305.10 | 301.07 |
| 16 | Earning Per Equity Share (EPS) (of Rs.10/- each) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Annualised) | (Annualised) |
| | Earning Per Share (EPS) for continuing operations | | | | | |
| | a)Basic (Rs.) | 0.07 | (0.02) | (0.03) | 0.06 | 0.04 |
| | b)Diluted (Rs.) | 0.07 | (0.02) | (0.03) | 0.06 | 0.04 |
| | Earning Per Share (EPS) for discontinued operations | | | | | |
| | a)Basic (Rs.) | - | - | - | - | - |
| | b)Diluted (Rs.) | - | - | - | - | - |
| | Earning Per Share (EPS) for continuing and discontinued | | | | | |
| | a)Basic (Rs.) | 0.07 | (0.02) | (0.03) | 0.06 | 0.04 |
| | b)Diluted (Rs.) | 0.07 | (0.02) | (0.03) | 0.06 | 0.04 |





Gujarat Investa Limited

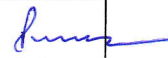
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Notes:

- 1 The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Referred to as "Ind AS") - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 30th May, 2023. The statutory auditor of the Company have reviewed the said result.
- 3 The impact of changes, if any arising on account of enactment of Code on Social Securities, 2020 will be assessed by the Company after the effective date of the same and rules thereunder are notified.
- 4 Operations of the Company falls under single reportable Segment i.e. 'NBFC'.
- 5 The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- 6 <Any update of the company if needs to be



For, Gujarat Investa Limited


Purshottam R. Agarwal
(Director)
(DIN-00396869)

Place : Ahmedabad
Date : 30-05-2023



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Statement of Assets and Liabilities

[Rs. In Lacs]

| Particulars | As at March 31, 2023 (Audited) | As at March 31, 2022 (Audited) |
|--|--------------------------------------|--------------------------------------|
| ASSETS | | |
| (1) Financial Assets | | |
| (a) Cash and cash equivalents | 6.25 | 3.57 |
| (b) Receivables | | |
| (i) Trade Receivables | 0.11 | - |
| (ii) Other Receivables | | - |
| (c) Loans | 215.07 | 217.09 |
| (d) Investment | 829.60 | 818.70 |
| (e) Other Financial Assets - Inventories | 6.81 | 12.75 |
| Total Financial Assets | 1,057.84 | 1,052.11 |
| (2) Non-Financial Assets | | |
| (a) Current Tax Assets (Net) | 2.92 | 4.16 |
| (b) Property, Plant and Equipment | 0.13 | 0.13 |
| Total Non-Financial Assets | 3.05 | 4.29 |
| Total Assets | 1,060.89 | 1,056.40 |
| LIABILITIES AND EQUITY | | |
| (1) Financial Liabilities | | |
| (a) Trade payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | | |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises. | 4.80 | 4.34 |
| (b) Borrowings (Other than debt securities) | | - |
| (c) Other Financial Liabilities | | - |
| Total Financial Liabilities | 4.80 | 4.34 |
| (2) Non-Financial Liabilities | | |
| (a) Other Non-Financial Liabilities | - | - |
| Total Non-Financial Liabilities | - | - |
| (3) Equity | | |
| (a) Equity share capital | 750.99 | 750.99 |
| (b) Other equity | 305.10 | 301.07 |
| Total equity | 1,056.09 | 1,052.06 |
| Total Liabilities and Equity | 1,060.89 | 1,056.40 |

For, Gujarat Investa Limited



Purshottam R. Agarwal
Purshottam R. Agarwal
(Director)
(DIN-00396869)

Place : Ahmedabad
Date : 30-05-2023



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Audited Standalone statement Cash Flow Statement

[Rs. In Lacs]

| Particulars | Year Ended 31 March 2022 | Year Ended 31 March 2021 |
|--|-----------------------------|-----------------------------|
| Cash Flow from Operating Activities | | |
| Profit before tax | 5.03 | 4.22 |
| Adjustments for: | | |
| Interest income | (15.95) | (13.70) |
| Dividend income | (0.05) | (0.01) |
| | <u>(10.97)</u> | <u>(9.49)</u> |
| Changes in working capital | | |
| (Increase) / Decrease in Trade Receivables | (0.11) | 0.10 |
| (Increase) / Decrease in Inventories | 5.94 | (4.86) |
| Increase / (Decrease) in Trade Payable | 0.46 | (1.79) |
| Increase / (Decrease) in Loans | 2.02 | 5.43 |
| Increase / (Decrease) in Other Financial Liabilities | - | (0.04) |
| Cash generated from operating activities | <u>(2.66)</u> | <u>(10.65)</u> |
| Taxes paid (net) | 0.25 | (1.37) |
| Net cash generated from operating activities (A) | <u>(2.42)</u> | <u>(12.02)</u> |
| Cash flows from investing activities | | |
| Purchase of investment | (10.90) | - |
| Interest Received | 15.95 | 13.70 |
| Dividend Received | 0.05 | 0.01 |
| Net cash (used in) investing activities (B) | <u>5.10</u> | <u>13.71</u> |
| Cash Flow from Financing Activities | | |
| Proceeds from borrowing | - | - |
| Repayment of borrowings | - | - |
| Net cash (used in) /generated from financing activities (C) | <u>-</u> | <u>-</u> |
| Net increase in cash and cash equivalents (A+ B+ C) | <u>2.68</u> | <u>1.69</u> |
| Cash and cash equivalents at the beginning of the year | 3.57 | 1.88 |
| Cash and cash equivalents at the end of half year | <u>6.25</u> | <u>3.57</u> |

Place : Ahmedabad
Date : 30-05-2022


Purshottam R. Agarwal
(Director)
(DIN-00396869)



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Declaration with respect to the Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Year ended on 31st March, 2023

Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we, Gujarat Investa Limited, do hereby confirm that the Statutory Auditors of the company M/s. Lunia & Company, Chartered Accountants, Ahmedabad, have issued an Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Financial year ended on 31st March, 2023.

Yours truly,
FOR, GUJARAT INVESTALIMITED

[PURUSHOTTAM R AGARWAL]
DIRECTOR
[DIN: 00396869]



Lunia & Company,

Chartered Accountants

A-306, The First, Behind Keshavbaug, Vastrapur, Ahmedabad-380015 (India)

Independents Auditors' Report on Annual Financial Results and review of quarterly financial results of Gujarat Investa Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
Board of Directors of
GUJARAT INVESTA LIMITED
Ahmedabad

We have audited the quarterly financial results of Gujarat Investa Limited for the quarter ended on March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Lunia & Company,

Chartered Accountants

A-306, The First, Behind Keshavbaug, Vastrapur, Ahmedabad-380015 (India)

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Yours faithfully,

For, Lunia & Company.,

Chartered Accountants

Firm Registration No. 116436W,

(R. C. Lunia),

Partner,

Membership No. F-12729

UDIN: 23012729BGSLZK6738

Date: 30.05.2023

Place: Ahmedabad

